

Appendix B

Local Subdivision Contribution, Disbursement Ratio, Project Financing and Expenses Scheme

1) *OPWC/Local Subdivision Participation Percentages*: For the sole and express purpose of financing/reimbursing costs of the Project, the estimated costs of which are set forth and described below, the Recipient hereby designates its Local Subdivision Percentage Contribution as amounting to a minimum total value of **38%** of the total Project Cost. The OPWC Participation Percentage shall be **62%** not to exceed **\$1,010,037**.

2) *Project Financing and Expenses Scheme*: The Recipient further designates the Project's estimated financial resources and estimated costs certified to the OPWC under this Agreement for the Project to consist of the following components:

a) PROJECT FINANCIAL RESOURCES:

i) Local In-Kind Contributions	\$37,040
ii) Local Public Revenue	\$55,440
iii) Other Revenue:	
- ODOT/FHWA	\$498,000
- OEPA/OWDA	\$0
- CDBG	\$39,800
- USDA	\$0
- Other	\$0
 SUBTOTAL	 \$630,280
 - Grant	 \$500,000
- Loan	\$510,037
 SUBTOTAL	 \$1,010,037
 TOTAL FINANCIAL RESOURCES	 \$1,640,317

b) PROJECT ESTIMATED COSTS:

i) Engineering:	\$136,765
ii) Right-of-Way	\$0
iii) Construction	\$1,366,865
iv) Materials Purchased Directly	\$0
v) Permits, Advertising, Legal	\$0
vi) Construction Contingencies	\$136,687
 TOTAL ESTIMATED COSTS	 \$1,640,317