

PICKAWAY COUNTY COMMUNITY FOUNDATION
Letter of Transmittal

Ashville Foundation Fund
Pickaway County Community Foundation
Field of Interest Fund

To the Board of Directors:

On behalf of the Ashville Foundation, an unincorporated association under Ohio Revised Code §§1745.05 et seq., we hereby deliver to you a check in the amount of \$10,000, payable to the Pickaway County Community Foundation, an Ohio not-for-profit corporation, for its charitable, education and public purposes.

This gift hereby creates a fund as provided for in the Articles of Incorporation and Code of Regulations of the Pickaway County Community Foundation, and as provided for in the Letter of Transmittal terms and conditions contained therein, and any amendments or additions thereto at any time made, except as hereinafter set forth. The variance power set forth in the Amended Articles of Incorporation shall apply if the purpose of the Fund becomes unnecessary, undesirable, impractical or impossible to fulfill.

The Fund so established shall be known as the Ashville Foundation Fund of the Pickaway County Community Foundation. The net income and principal of this Fund shall be used to support the creation, maintenance and enhancements of parks and trails in Ashville, Ohio as well as any other areas of interest in the Ashville Community. This fund is entirely separate from all city and municipality park boards as well as the Pickaway County Park Board and those entities will not have suggestion authority over the Fund.

The directions to the Pickaway County Community Foundation as to the distribution of the fund shall be in writing and shall contain the statement that direction is made with the approval of at least a two-thirds majority of the of the Board of Trustees to the Village of Ashville Foundation Fund.

By Franklin Christian Date 7/1/2019

By _____ Date _____

By _____ Date _____

We hereby acknowledge receipt of the above check for \$10,000 and agree to administer the same under the provision of said articles of Incorporation of the Pickaway County Community Foundation, this XX DAY OF, 2019.

Pickaway County Community Foundation

By _____
Stephen Gary
Chair, Pickaway County Community Foundation